

**WARREN COUNTY R-III SCHOOL DISTRICT
RECAPITULATION OF FUND BALANCES
June 30, 2011**

	<u>GENERAL</u>	<u>TEACHERS</u>	<u>DEBT SERV</u>	<u>CAP PROJ</u>	<u>TOTAL</u>
Balance 7/1/10	5,335,116	0	1,309,196	1,723,662	8,367,974
Revenue	<u>13,253,435</u>	<u>13,238,345</u>	<u>10,544,844</u>	<u>821,006</u>	37,857,630
Receipts & Balance	18,588,551	13,238,345	11,854,040	2,544,668	46,225,604
Transfer To		1,738,150		1,257,344	
Transfer From	2,995,494				
Expenditures	<u>9,961,285</u>	<u>14,976,495</u>	<u>10,538,410</u>	<u>2,452,012</u>	<u>37,928,202</u>
Balances 6/30/11	5,631,772	0	1,315,630	1,350,000	8,297,402
Restricted Bal *	147,500	0	0	0	147,500

Estimated Fund Balance 21.99%

Increased fund balance in operational funds for 2010-11 by approximately \$300,000. The balance of capital projects decreased. Capital projects balance consists of approximately \$1,025,000 from land sale and \$325,000 for capital improvements on the new Alpha Academy, and other capital improvements as needed.

June 30,2012					
Projected Balance	5,432,522	0	1,532,255	1,100,000	8,064,777
Proj. Restrict Balance*	145,000	0	0	0	145,000

Projected Fund Balance 21.23%

Decreased fund balance in operational funds for 2011-12 by \$199,306. Capital projects fund balance projected to be approximately \$1,026,000 land and \$74,000 normal capital projects funds.

*Student Scholarship Funds